

Press release



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NAM ENTERS INTO LONG-TERM SERVICE CONTRACT WITH GLT-PLUS CONSORTIUM

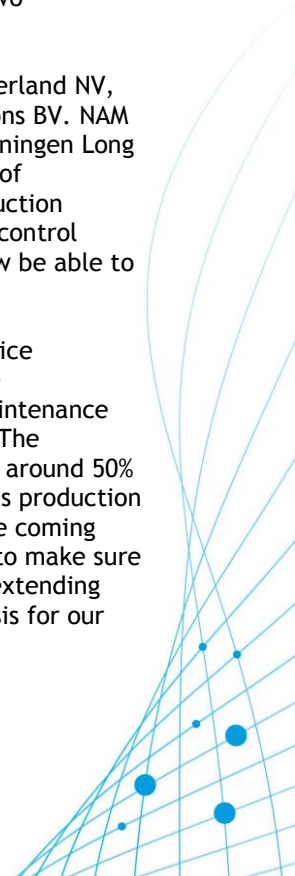
Contract will mean thousands of man-years of work in north of Netherlands

Following an extensive tender procedure, Nederlandse Aardolie Maatschappij (NAM) has entered into a new service contract with GLT-plus, a consortium of five companies including Stork Technical Services (Stork Industry Services). The framework agreement includes maintenance activities and project work on the installations in the Groningen gasfield. The agreement has a duration of 15 years and is expected to provide more than 10,000 man-years of work, much of it in the north of the Netherlands.

The contract started on 1 January 2010, and was signed on 17 December at the NAM head office in Assen. The framework agreement includes maintenance activities and project work linked to the Groningen system. As well as the gas production and gas treatment installations, this also includes the two underground gas reservoirs in Norg and Grijpskerk, as well as the NAM installations in Delfzijl.

The GLT-plus consortium consists of the following parties: Jacobs Nederland BV, Siemens Nederland NV, Siemens Industrial Turbomachinery BV, Stork Industry Services BV en Yokogawa Europe Solutions BV. NAM has already worked with the consortium partners: from 1997 to 2009 they completed the 'Groningen Long Term' (GLT) project on time and within budget. This 12-year project involving an investment of approximately € 2 billion was for the renovation, modernization and extension of all gas production equipment in the Groningen gasfield, with the addition of compressors and advanced process control systems. Following the completion of this project to the satisfaction of NAM, the field will now be able to continue gas production for many decades to come.

Johan de Haan, responsible for the Groningen system at NAM, is very happy with the new service contract: "I'm looking forward to continuing the successful and effective partnership with the consortium. If we succeed in extending the positive experiences of the GLT project to the maintenance activities under the new contract, then I'm certain that we're well prepared for the future." The Groningen system is very important for both NAM and the Netherlands because it accounts for around 50% of Dutch natural gas production. Groningen will continue to play a significant role in future gas production in the Netherlands. "We need to maintain the present capacity of the Groningen system in the coming decade so we are still able to accommodate fluctuations in gas demand. That's why we have to make sure our installations are maintained to a very high standard, as well as constantly modifying and extending them. Investments are therefore essential, and this new framework contract forms a good basis for our future plans", said De Haan.



Stork Technical Services

Date 2nd June, 2010
Subject Press release
Page 2 of 2

Stork Technical Services

Stork Technical Services is a global provider of knowledge-based Asset Integrity Management services for the Chemical, Oil and Gas and Power sectors. From concept through to execution - Stork Technical Services aims to help reduce risk, assure safety and improve environmental performance for our customers. We provide innovative solutions and integrate thinking and doing in the areas of asset integrity, consultancy, maintenance concepts, repair, renovation, new construction, relocations, services and other related complex projects.

Press information

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